

CONDITIONAL WAIVER & RELEASE OF LIEN UPON PROGRESS PAYMENT

Upon receipt by the undersigned of a progress payment from Cadco Construction Company, Inc., in the amount of \$ _____, and when the check has been properly endorsed and has been paid by the bank upon which it is drawn, this document shall become effective to release any mechanic's lien, stop notice or bond right the undersigned has on the job of _____, located at _____.

This release covers a progress payment for labor, services, equipment, and/or material furnished through _____ (Date) only, and does not cover any retentions withheld before or after the release date, extras furnished before the release date for which payment has not been received, or extras furnished after the release date. Rights upon work performed, or items furnished under a written change order which has been fully executed by the parties prior to the release date, are covered by this release unless specifically reserved by the claimant in this release.

Signed this _____ day of _____, 20__.

Company: _____

By: _____

Print Name: _____

Title: _____

SUBSCRIBED AND SWORN TO BEFORE ME, this _____ day of _____, 20__.

(AFFIX SEAL)

Signature

Print Name _____

Notary Public, State of _____

County of _____

My Commission Expires On _____